

## Alexander Angelov Asenov

### *Delegation of Authority (“Delegation”)*

Level Access	Authorized Person	Storage Place	Electronic copy sending	Paper Copy Access
<b>Internal Access : Free</b>  <b>Internal:All</b>	<i>This document and the information in it is intended for use by employees of Neterra Ltd.</i>	<i>In electronic mode the document can be kept on all servers, work stations, notebooks and portable storage devices in the company.</i>	<i>The document can be sent on the official e-mails (neterra.net, neterra.tv) of the employees.</i>	<i>Free access to the current document on paper copy have all employees of Neterra LTD.</i>
<b>External Access: Free</b>	<i>There are no restrictions of access to this document and the information in it.</i>	<i>There are no restrictions regarding the place of storage of the document.</i>	<i>There are no restrictions of sending an electronic copy of the document and storing it in electronic form.</i>	<i>There are no restrictions for the storage of this document on paper copy.</i>

#### 1. Background

This Delegation is valid upon the second signature - that of the company’s CEO or the employee. It supersedes all prior Delegations to **Alexander A. Asenov**

This Delegation sets forth the authority given to **Alexander A. Asenov** to enable him to carry out his obligations pursuant to his job ddescription.

The authority described herein is complete and shall be interpreted restrictively.

The employee shall exercise her authority to approve transactions and projects in accordance with the *Company’s Procedure for Approval of Transactions and Projects* as amended from time to time in the document 180228 Procedure for Approval of Transactions and Projects EN.

#### 2. Budget Items Approval Authority

Alexander Asenov is authorized to approve transactions for purchasing of any services and goods:

- 2.1. duration of transaction ≤ 36 months;**
- 2.2. date of payment: between - 60 (negative 60) and 120 days;**
- 2.3. prices (applies to all goods and services) – full authority to determine**

Pricing.

- 2.4. Final approval.**

#### 3. Contracts signature authority

Alexander A. Asenov is authorized to sign contracts, Master Service Agreements, Non-disclosure agreements and orders:

- 3.1. on behalf of Neterra EOOD, Netix Communications AD;**
- 3.2. only for approved projects;**
- 3.3. or the purchasing of goods and services with a gross expense of up to € 50 000.**

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#### 4. Other type of contracts

For avoiding of any doubt, other types of contracts (partnerships, commission contracts, etc.) are not part of this delegation of authority.

#### 5. Other conditions

#### 6. All amounts in this Delegation are without VAT.

##### 6.1. **All terms in this document are as defined in Everyone > Group**

*Internal/Legal/200519 Terms and Definitions EN.*

##### 6.2. **Signing of documents. Use of qualified electronic signature**

All documents that need to be signed are signed with a qualified electronic signature.

In case documents are originally on paper, they are scanned and signed with a qualified electronic signature.

In case a handwritten signature is necessary, it shall be applied on a printed copy of the document already signed with qualified electronic signature.

For avoidance of any doubt, no handwritten signature put on a paper document is deemed valid unless an electronic copy of the same document is signed with a qualified electronic signature on the same day and saved in the Neterra registers;

##### 6.3. **When signing an amendment to an existing contract, the rules of this delegation are applied against the financial parameters of the specific amendment, not for the value of the whole contract.**

The undersigned Alexander A. Asenov authorized with this Delegation hereby declares:

I declare that I am aware of the terms of this Delegation and undertake to comply with them when carrying out my responsibilities pursuant to the Employment Agreement. I am informed that in the event of my failure to comply with these terms and procedures set forth herein, I will be held responsible for the harm resulting to the Company.

Signature:

Signature: