

## Svetoslav Nanchev

### Delegation of Authority

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### 1. Background

This Delegation is valid upon the second signature - that of the company's CEO or the **Svetoslav Nanchev**. It supersedes all prior Delegations to **Svetoslav Nanchev**.

This Delegation sets forth the authority given to **Svetoslav Nanchev** to enable him/her to carry out his/her obligations pursuant to his/her job description.

The authorizations described herein are complete and shall be interpreted restrictively.

**Svetoslav Nanchev** shall exercise his/her authority to approve transactions and projects in accordance with the Company's Procedure for Approval of Transactions and Projects as amended from time to time in the document *Everyone > Group Internal\Finance180228 Procedure for Approval of Transactions and Projects EN*.

The delegated authorities below apply to **Neterra EOOD, NetIX Communications AD**.

### 2. Budget Items Approval Authority (outside of internal monthly or annual budgets)

2.1. budget items for goods related to the work of IT Department:

2.1.1. with date of payment: between - **90** days (negative 90) and 60 days;

2.1.2. Final approval authority.

2.2. budget items for any services:

2.2.1. with duration of transaction ≤ **24** months;

2.2.2. with date of payment: between - **90** days (negative 90) and 60 days;

2.2.3. test services;

2.2.4. Final approval authority.

2.3. There is a limit of **€25000** for the expenses of all approved budget items within any 30 day period.

### 3. Approval of internal monthly or annual budgets

**Svetoslav Nanchev** has the authority to approve budgets for monthly and annual,

minimum and provisional expenses, for the IT department, where the total gross expense of all approved budgets for a particular year has  $\leq$  **3%** change or  $\leq$  **€5000** change, whichever is smaller.

**4. Contracts signature** authority for contracts based on approved projects and budgets (all of the following conditions must be met):

4.1. Contracts for the purchasing of goods and services with a gross expense of up to <€ 25,000.

## 5. Other type of Contracts

**Svetoslav Nanchev** is authorized to sign Non-Disclosure Agreements. For avoiding of any doubt, any other types of contracts partnerships, commission contracts, etc.]are not part of this delegation of authority.

## 6. Finance

6.1. Handling of Money

**Svetoslav Nanchev** is authorized to

6.1.1. withdraw amounts in cash, from the company accounts, up to <€1000 per 30 days using the signature of a person authorized to withdraw money from the account.

6.1.2. to exchange money between the company bank accounts at the official exchange rate of the bank.

6.1.3. spend entertainment and traveling expenses, up to **<€1000** within each 30 day period.

## 7. Other Conditions

7.1. All amounts in this Delegation are without VAT.

7.2. All terms in this document are as defined in *Everyone > Group Internal/Legal/200519 Terms and Definitions EN*.

7.3. Signing of documents. Use of qualified electronic signature

All documents that need to be signed are signed with a qualified electronic signature.

In case documents are originally on paper, they are scanned and signed with a qualified electronic signature.

In case handwritten signature is necessary, it shall be applied on a printed copy of the document already signed with qualified electronic signature.

For avoidance of any doubt, no handwritten signature put on a paper document is deemed valid unless an electronic copy of the same document is signed with a qualified electronic signature on the same day and saved in the Neterra registers;

7.4. When signing an amendment to an existing contract, the rules of this delegation are applied against the financial parameters of the specific amendment, not for the value of the whole contract.

The undersigned Svetoslav Nanchev authorized with this Delegation hereby declares:

I declare that I am aware of the terms of this Delegation and undertake to comply with them when carrying out my responsibilities pursuant to the Employment Agreement. I am

informed that in the event of my failure to comply with these terms and procedures set forth herein, I will be held responsible for the harm resulting to the Company.

Signature:

Signature: